

# Prepared Financial Statements

Wherrelz Corporation  
For the year ended December 31, 2019

Prepared by Lineal CPA

# Contents

- 3 Balance Sheet
- 4 Income Statement
- 5 Changes in Stockholders' Equity
- 6 Statement of Cash Flows - Indirect Method

# Balance Sheet

Wherrelz Corporation  
As of December 31, 2019

DEC 31, 2019

---

## Assets

### Current Assets

Cash and cash equivalents	3,156
<b>Total Current Assets</b>	<b>3,156</b>

---

<b>Total Assets</b>	<b>3,156</b>
---------------------	--------------

## Liabilities and Equity

### Equity

Retained earnings	3,156
<b>Total Equity</b>	<b>3,156</b>

---

<b>Total Liabilities and Equity</b>	<b>3,156</b>
-------------------------------------	--------------

# Income Statement

## Wherrelz Corporation

For the year ended December 31, 2019

2019

<b>Revenue</b>	
Service revenue	17,163
<b>Total Revenue</b>	<b>17,163</b>
<b>Gross Profit</b>	<b>17,163</b>
<b>Gross Profit %</b>	<b>100</b>
<b>Expenses</b>	
<b>Selling expenses</b>	
Advertising	95
<b>Total Selling expenses</b>	<b>95</b>
<b>General &amp; Administrative expenses</b>	
Bank Service Charges	312
Dues & Subscriptions	92
Other Expense	2
Professional Fees	1,381
Server Expense	3,766
Software Expense	478
State Taxes	450
Website Expense	301
Inter-Company Service Cost	7,000
Charity Expense	130
<b>Total General &amp; Administrative expenses</b>	<b>13,913</b>
<b>Total Expenses</b>	<b>14,007</b>
<b>Operating Income</b>	<b>3,156</b>
<b>Net Income</b>	<b>3,156</b>
<b>Net Margin %</b>	<b>18</b>
<b>Total Comprehensive Income</b>	<b>3,156</b>

# Changes in Stockholders' Equity

Wherrelz Corporation

For the year ended December 31, 2019

2019

---

## Equity

Opening Balance

-

---

### Increases

Profit for the period

3,156

**Total Increases**

**3,156**

---

**Total Equity**

**3,156**

# Statement of Cash Flows - Indirect Method

Wherrelz Corporation

For the year ended December 31, 2019

2019

---

## Operating Activities

Net income	3,156
------------	-------

---

<b>Net cash provided by operating activities</b>	<b>3,156</b>
--	--------------

---

<b>Net cash flows from investing activities</b>	<b>-</b>
---	----------

---

<b>Net cash flows from financing activities</b>	<b>-</b>
---	----------

---

<b>Net increase (decrease) in cash</b>	<b>3,156</b>
--	--------------

## Cash and Cash Equivalents

---

Cash and cash equivalents at beginning of period	-
--	---

---

Cash and cash equivalents at end of period	3,156
--	-------

---

<b>Net change in cash for period</b>	<b>3,156</b>
--------------------------------------	--------------