

Date: May 30, 2022

To
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Fax No. 022-2272- 8806/8893/8464/5022/8424
Email: bsesme.info@bseindia.com

BSE Scrip Code: **543460**

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 10th December, 2021.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the half year ended 31st March, 2022 as reviewed by the Audit Committee at its meeting held on Monday, May 30, 2022.

Kindly take the above information on your records.

Yours Faithfully

FOR WHERRELZ IT SOLUTIONS LIMITED



CHAITANYA BHARAT DHARESHWAR
MANAGING DIRECTOR
DIN: 06653029



Encl: as above

Annexure - I

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity – Wherrelz IT Solutions Limited							
Mode of Fund Raising				Public Issues			
Date of Raising Funds – 29-12-2021							
Amount Raised - Rs. 2,01,10,000/-							
Report filed for Quarter/Half Year ended – 31-03-2022							
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders - No							
If Yes, Date of shareholder Approval - NA							
Explanation for the Deviation / Variation -NA							
Comments of the Audit Committee after review – No Comment							
Comments of the auditors, if any – No Comment							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised during half year ended on 31.03.2022	Funds to be utilised in financial year 2022-23	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Funding Working Capital Requirements	Not Applicable	Rs. 1,14,14,000/-	Not Applicable	Rs. 23,27,000/-	Rs. 90,87,000/-	NA	Due to Economic and Business Conditions, the estimated amount of General Corporate purpose not used during the specified time and the same shall be utilised in subsequent financial years as may be determined by Management, in accordance with applicable laws as disclosed on page 67 of Prospectus of Company.
General corporate purposes	Not Applicable	Rs. 45,00,000/-	Not applicable	Rs. 7,40,884/-	Rs. 25,33,511/-	Rs. 25,33,511/-	
Name of Signatory – Mr. Chaitanya Bharat Dhareshwar							
Designation – Managing Director							