



Wherrelz IT Solutions Limited,
Plot No. 15, Road 10, Sec -1 New Panvel
East Navi Mumbai Raigarh 410206
📞 +91. 9811221082
✉️ contact@wherrelz.com

CIN: U74999MH2014PLC260236

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

December 20, 2023

BSE Scrip Code: **543436**

Subject: Revised Financial Results for the Half year ended September 30, 2023

Ref: Discrepancies in financial Result of Company for the Half year ended September 30, 2023

Dear Sir/Madam,

With reference to your E-mail dated December 20, 2023 with regard to discrepancies in the Financial Results submitted on November 10, 2023, please find the attached revised financial Results of the Company for the Half year ended September 30, 2023.

Thanking You,

FOR WHERRELZ IT SOLUTIONS LIMITED

CHAITANYA BHARAT DHARESHWAR
MANAGING DIRECTOR
DIN: 06653029

Encl: as above

P. B. SHETTY & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Financial Results of Wherrelz IT Solutions Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Wherrelz IT Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Wherrelz IT Solutions Limited (“the Company”) for the quarter ended 30 September 2023 and the year-to-date results for the period 01 April 2023 to 30 September 2023 (“the statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulation”) as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the “Circular”).
2. These financial results, which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34” Interim Financial Reporting” (“Ins AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standard on review Engagements (SRE) 2410,” Review of interim financial information perform by the Independent auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and polices generally accepted in

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.
Chartered Accountants
Firm registration number: 110102W



Brijesh Shetty
Partner
Membership number - 131490
Place: Mumbai
Date: 10th November 2023
UDIN - 23131490BGUKBG1670

WHERRELZ IT SOLUTIONS LIMITED
CIN:- U74999MH2014PLC260236

(Previously known as "Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigadh MH 410206 IN

Standalone Cash Flow Statement for the Period ended 30th September 2023

(In Thousands)

Particulars	For the Period Ended 30th September 2023 (Unaudited)	For the Year Ended 31st March 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	-1,325.33	-503.65
Deferred Tax Adjustment	0.00	0.00
Depreciation / Amortization	153.13	330.18
Non Operating Expenses	0.00	0.00
	-1,172.20	-173.47
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for:		
(Increase)/Decrease in Trade Receivables	414.90	-437.85
(Increase)/Decrease in Financial Asset	0.00	0.00
(Increase)/Decrease in Other Current Assets/ Non Current Assets	599.78	-940.98
Increase/(Decrease) in Trade Payables	100.98	-38.03
Increase/(Decrease) in Other Current Liabilities	90.70	-202.27
Increase/(Decrease) in Provisions	-14.60	-124.05
Cash Flow from Operations	19.56	-1,916.66
Income Tax paid during the year	-362.05	-30.31
NET CASH FROM OPERATING ACTIVITIES - 'A'	381.61	-1,946.96
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-268.51	-311.10
Fixed Deposit Interest		0.00
NET CASH USED IN INVESTING ACTIVITIES - 'B'	-268.51	-311.10
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in equity Share Capital	0.00	0.00
Increase/(Decrease) in Security Premium	0.00	0.00
NET CASH USED IN FINANCING ACTIVITIES - 'C'	0.00	0.00
NET (DECREASE) OR INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	113.09	-2,258.06
Cash & Cash Equivalents at the beginning of the year	10,611.83	12,869.89
Cash & Cash Equivalents at the end of the year	10,724.92	10,611.83
NOTES:		
1. Cash and Cash equivalents comprise of the following:		
a. Cash on hand	0.00	0.00
b. Balances with Banks		
i. In Current accounts	8,224.92	5,611.83
ii. Fixed Deposit	2,500.00	5,000.00
TOTAL	10,724.92	10,611.83

For and on behalf of the Board of Directors
For WHERRELZ IT SOLUTIONS LTD.

Managing
Chaitanya Dhareshwar
Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

whole time
Sumanlata Dhareshwar
Sumanlata Dhareshwar
DIRECTOR
DIN: 07027595

Date: 10/11/2023
Place: Mumbai



Date:
Place: Mumbai

WHERRELZ IT SOLUTIONS LIMITED
CIN:- U74999MH2014PLC260236
(Previously known as 'Wherrelz IT Solutions Private Limited before conversion to public limited company on 12th July 2021)
Plot No. 15, Road 10, Sec -1 New Panvel East Navi Mumbai Raigadh MH 410206 IN

UNAUDITED STANDALONE STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(In Thousands)

	Notes	Amount (₹) For the period 01.04.2023 to 30.9.2023 (Unaudited)	Amount (₹) For the period 01.10.2022 to 31.03.2023 (Audited)	Amount (₹) For the period 01.04.2022 to 30.09.2022 (Audited)	Amount (₹) For the period 01.04.2023 to 30.9.2023 (Unaudited)	Amount (₹) For the period 01.04.2022 to 30.09.2022 (Audited)	Amount (₹) Year Ended 31.03.2023 (Audited)
1) Income from Operations (Net)							
(a) Net Sales	13	2,491.34	3,480.55	2,377.00	2,491.34	2,377.00	5,857.55
Total Income from Operations (net)		2,491.34	3,480.55	2,377.00	2,491.34	2,377.00	5,857.55
2) Expenses							
(a) Employee benefit expense	15	1,680.64	1,568.67	1,625.81	1,680.64	1,625.81	3,191.48
(b) Depreciation and amortisation expense		153.13	178.11	152.07	153.13	152.07	330.18
(c) Other expenses	16	2,102.01	2,160.44	1,224.98	2,102.01	1,224.98	3,375.42
Total Expenses		3,935.77	3,894.22	3,002.85	3,935.77	3,002.85	6,897.07
3) Profit/(Loss) from operations before finance cost, other income and exceptional items (1-2)		-1,444.43	-413.67	-625.85	-1,444.43	-625.85	-1,039.83
4) Other Income	14	119.10	290.33	217.91	119.10	217.91	508.43
5) Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)		-1,325.33	-123.15	-407.95	-1,325.33	-407.95	-531.10
6) Finance Cost		0.00	0.00	0.00	0.00	0.00	0.00
7) Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)		-1,325.33	-123.15	-407.95	-1,325.33	-407.95	-531.10
8) Exceptional Items		0.00	0.00	0.00	0.00	0.00	0.00
9) Profit/(Loss) from ordinary activities before tax (7-8)		-1,325.33	-123.15	-407.95	-1,325.33	-407.95	-531.10
10) Add/Less: Tax expense							
Less: Prior year tax adjustment - (Charge)/Credit		0.00	-27.45	0.00	0.00	0.00	-27.45
Less: Deferred Tax Adjustment - (Charge)/Credit		0.00	-14.69	-14.69	0.00	-14.69	-29.38
11) Net Profit/(Loss) from ordinary activities after tax (9-10)		-1,325.33	-81.01	-393.26	-1,325.33	-393.26	-474.26
12) Extraordinary Items		0.00	0.00	0.00	0.00	0.00	0.00
13) Net Profit/(Loss) for the period (11-12)		-1,325.33	-81.01	-393.26	-1,325.33	-393.26	-474.26

Notes:

- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Results for the half year ended 30th Sept 2023 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs
- The above Unaudited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on
- The statutory auditors of the company have carried out the Limited Review of the above financial results of the company and have expressed an Unmodified opinion on these results.
- The company is having only one segment of business.
- There is no investor complaints received pending as on September 2023
- Previous year's/period's figures have been regrouped or reclassified wherever necessary

For and on behalf of the Board of Directors
For WHERRELZ IT SOLUTIONS LTD.

Chaitanya Dhareshwar
Managing
Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

Sumanlata Dhareshwar
w/oletime
Sumanlata Dhareshwar
DIRECTOR
DIN: 07027595

Date: 10/11/2023
Place: Mumbai

Date: 10/11/2023
Place: Mumbai



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CIN:- U74999MH2014PLC250236

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UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2023

(In Thousands)

	Notes	Amount (₹) As at 30.09.2023 (Unaudited)	Amount (₹) As at 31.03.2023 (Audited)
ASSETS			
NON CURRENT ASSETS			
a) Property, Plant and Equipment	1	547.82	432.43
b) Financial Assets		0.00	0.00
i) Investments		56.22	56.21
c) Deferred Tax Assets	2	112.00	0.00
d) Other Non Current Assets	3		
		716.03	488.64
CURRENT ASSETS			
a) Financial Assets			
i) Trade Receivables	4	109.35	524.25
ii) Cash and Cash equivalents	5	10,724.92	10,611.83
iv) Others	6	593.17	2,029.05
b) Current Tax Assets (Net)	7	749.93	387.88
		12,177.37	13,553.01
		12,893.40	14,041.65
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	8	3,896.00	3,896.00
b) Other Equity	9	8,018.19	9,343.52
		11,914.19	13,239.52
LIABILITIES			
1) Non-current Liabilities			
a) Provisions		247.66	247.66
1) Current Liabilities			
a) Financial liabilities			
i) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10	155.35	54.37
b) Other Current Liabilities	11	439.22	348.52
c) Provisions	12	136.98	151.58
		979.21	802.13
		12,893.40	14,041.65

-0.00

For and on behalf of the Board of Directors
For WHERRELZ IT SOLUTIONS LTD.

Chaitanya Dhareshwar
Managing
Managing
Chaitanya Dhareshwar
DIRECTOR
DIN: 06653029

Date: 10/11/2023
Place: Mumbai



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